

Date: 20th September, 2025

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Sub: Voting Results of the 37th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

Dear Sir/Madam

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the Consolidated Voting Results inclusive of Remote e-voting as well as e-voting during the AGM of the Company which was held on Friday, 19th September, 2025 at 3:30 p.m. (IST) through Video Conferencing (VC) along with Consolidated Scrutinizers' Report received from the Scrutinizer, CS Jatin Kapadia, Practicing Company Secretary.

Kindly take the same on record.

The same is also available on the Company's website at www.seil.edu.in.

Thanking You,

Yours Faithfully,

For Shanti Educational Initiatives Limited

**Darshan Vayeda
Whole-time Director
DIN: 07788073**



To,
The Chairman
Shanti Educational Initiatives Limited

**Ref : 37TH ANNUAL GENERAL MEETING OF THE MEMBERS
SHANTI EDUCATIONAL INITIATIVES LIMITED HELD ON
SEPTEMBER 19, 2025 THROUGH VIDEO CONFERENCE
("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")**

Respected Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Shanti Educational Initiatives Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 07, 2025 ("Notice") issued in accordance with General Circular dated September 19, 2024 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting, calling the General Meeting of its Equity Shareholders ("the Meeting"/"GM") through VC/ OAVM. The GM was convened on September 19, 2025, at 3:30 PM through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars dated May 13, 2022 and Reg. 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, MUFG Intime India Private Limited / National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at www.seil.edu.in and the website of the Stock Exchange, i.e., www.bseindia.com respectively; and on the website of MUFG Intime India Private Limited, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published in the Financial Express, in English and Vernacular Language, respectively, specifying the day, date and time of the GM.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of remote e-voting; and
 - (ii) process of Insta Poll.
6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

The responsibility as scrutinizer for the e-voting process (including remote e-voting and Insta Poll) is strictly limited to verifying, tallying, and reporting the votes cast "for" or "against" the resolutions in the Notice, and preparing a consolidated Scrutinizer's Report based solely on system-generated reports, audit trails, logs, and vote records provided by MUFG Intime

India Private Limited (as RTA/authorized e-voting agency) and the electronic documents furnished by the Company for verification; the scrutinizer does not adjudicate disputes, opine on the merits or validity of the Notice/meeting/entitlements, or perform an audit or forensic review, and reasonably relies on the integrity and accuracy of the e-voting platform and member data while maintaining confidentiality until submission of the report; votes are considered as per the prescribed cut-off date and timelines, duplicate/invalid/non-compliant votes are excluded, unblocking and consolidation are done in the presence of independent witnesses, the signed consolidated report is delivered to the Chairperson/authorized person within the prescribed time and records are handed to the Company for safe keeping; the scrutinizer acts independently and, to the fullest extent permitted by law, liability is limited to direct losses arising solely from gross negligence or willful misconduct within this defined scope.

8. Cut-off date

Pursuant to Section 47 of the Companies Act, 2013 and the cut-off methodology specified in the Notice, only those Equity Shareholders whose names appeared in the Register of Members/Beneficial Owners as on the cut-off date, i.e., September 12, 2025, were entitled to exercise voting rights on items 1 to 5 in the Notice calling the General Meeting; the voting rights of such Equity Shareholders were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, and persons not holding shares as on the cut-off date were treated as recipients of the Notice for information purposes only.

9. Insta Poll process at the AGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by MUFG Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on September 19, 2025, after the conclusion of the GM.

The e-votes were reconciled with the records maintained by the Company/ MUFG Intime India Private Limited and the

authorizations lodged with the Company/ MUFG Intime India Private Limited on a test-check basis.

10. Remote E-voting process, the remote e-voting period remained open from September 15, 2025 (9:00 a.m. IST) to September 18, 2025 (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on September 19, 2025, after the conclusion of the GM and were witnessed by two witnesses, who are not in the employment of the Company and/or MUFG Intime India Private Limited .
11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” or “Abstain” on each of the resolutions that were put to the vote, were generated from the e-voting website of MUFG Intime India Private Limited . Based on the report generated by MUFG Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by MUFG Intime India Private Limited , scrutinised on a test check basis and relied upon by me as under:-

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Abstain Votes	Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)		
01	93558197	100.00	20	0.00	0	0
02	93558197	100.00	20	0.00	0	0
03	93558197	100.00	20	0.00	0	0
04	7782340	100.00	20	0.00	72275657	13500000 ¹

¹ Since the resolution relates to a matter covered under Section 188 of the Companies Act, 2013, the votes cast by promoters and other interested members have not been considered while determining the results of voting

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Abstain Votes	Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)		
05	7782340	100.00	20	0.00	72275657	13500000 ²

Based on the results above, I report that all five (5) resolutions set out in items nos. 1 to 5 of the Notice have been duly passed with the requisite majority. None of the Promoters, Promoter Group members, Directors, Key Managerial Personnel, or their relatives, except Resolution No 4 and 5 have any interest in any of the above resolutions. The electronic data and all other relevant records relating to remote e-voting and Insta Poll, including the voting register and related papers, shall remain in my safe custody until the Chairman considers, approves, and signs the minutes of the Meeting, and thereafter will be handed over to Mrs. Pooja Khakhi, Company Secretary and Compliance Officer of the Company, for safekeeping as provided under the Act read with the relevant Rules.

Thanking You,

**For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)**

Jatin
Kapadia

Digitally signed by Jatin
Kapadia
Date: 2025.09.20
14:21:31 +05'30'

**Jatin H. Kapadia
Proprietor**

**Date: September 19, 2025
Place: Ahmedabad
UDIN: F011418G001291334**

**Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022**

² Ibid

General information about company	
Scrip code	539921
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	JNE440T01028
Name of the company	Shanti Educational Initiatives Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballor forms (in case of Postal Ballot)	19-09-2025
Start time of the meeting	3:30 PM
End time of the meeting	3:56 PM

Scrutinizer Details	
Name of the Scrutinizer	Jatin Kapadia
Firms Name	K Jatin & Co
Qualification	CS
Membership Number	11418
Date of Board Meeting in which appointed	07-08-2025
Date of Issuance of Report to the company	19-09-2025

Voting results	
Record date	12-09-2025
Total number of shareholders on record date	4321
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	21
b) Public	15
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	21
b) Public	15
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive and adopt the Audited Standalone and Consolidated Financial Statement of the company for the Financial Year ended 31st March 2025, together with the report of the Board of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes fin favour	No. of votes f against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103785722	85775857	82.6471	85775857	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103785722	85775857	82.6471	85775857	0	100	0
Public- Institutions	E-Voting	24167409	1780000	7.3653	1780000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24167409	1780000	7.3653	1780000	0	100	0
Public- Non Institutions	E-Voting	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
Total		161000000	93558217	58.1107	93558197	20	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Darshan Vayeda (DIN: 07788073) who retires by rotation and being eligible ,offers himself for re-appointment as a Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes fin favour	No. of votes f against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103785722	85775857	82.6471	85775857	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103785722	85775857	82.6471	85775857	0	100	0
Public- Institutions	E-Voting	24167409	1780000	7.3653	1780000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24167409	1780000	7.3653	1780000	0	100	0
Public- Non Institutions	E-Voting	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
Total		161000000	93558217	58.1107	93558197	20	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. K Jatin & Co., Company Secretaries, as Secretarial Auditors of the Company for the term of 5 consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes fin favour	No. of votes f against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103785722	85775857	82.6471	85775857	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103785722	85775857	82.6471	85775857	0	100	0
Public- Institutions	E-Voting	24167409	1780000	7.3653	1780000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24167409	1780000	7.3653	1780000	0	100	0
Public- Non Institutions	E-Voting	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
Total		161000000	93558217	58.1107	93558197	20	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Institutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes fin favour	No. of votes f against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103785722	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103785722	0	0	0	0	0	0
Public- Institutions	E-Voting	24167409	1780000	7.3653	1780000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24167409	1780000	7.3653	1780000	0	100	0
Public- Non Institutions	E-Voting	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
Total		161000000	7782360	4.8338	7782340	20	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Institutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with Chiripal Charitable Trust				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes fin favour	No. of votes f against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103785722	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	103785722	0	0	0	0	0	0
Public- Institutions	E-Voting	24167409	1780000	7.3653	1780000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24167409	1780000	7.3653	1780000	0	100	0
Public- Non Institutions	E-Voting	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	33046869	6002360	18.1632	6002340	20	99.9997	0.0003
Total		161000000	7782360	4.8338	7782340	20	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Institutions	